

## Company Balance Sheet

### at 31 July 2020

	Note	2020 £ million	2019 £ million
<b>Fixed assets</b>			
Intangible assets	15	0.1	–
Property, plant and equipment	16	23.7	–
Investment in subsidiary	31	287.0	287.0
		<b>310.8</b>	287.0
<b>Current assets</b>			
Amounts owed by subsidiaries due within one year		416.8	408.5
Amounts owed by subsidiaries due after more than one year		312.6	312.2
Corporation tax receivable		3.2	4.0
Deferred tax assets	6	0.1	1.4
Other debtors		8.8	7.8
Cash at bank		0.9	0.2
		<b>742.4</b>	734.1
<b>Creditors: amounts falling due within one year</b>			
Debt securities in issue	19	1.8	1.8
Provisions	17	1.1	2.3
Other creditors		1.5	0.4
Accruals		5.5	8.5
		<b>9.9</b>	13.0
<b>Net current assets</b>		<b>732.5</b>	721.1
<b>Total assets less current liabilities</b>		<b>1,043.3</b>	1,008.1
<b>Creditors: amounts falling due after more than one year</b>			
Debt securities in issue	19	248.9	248.5
Subordinated loan capital		174.6	174.3
Lease liability		18.4	–
Provisions	17	2.2	2.5
<b>Net assets</b>		<b>599.2</b>	582.8
<b>Capital and reserves</b>			
Called up share capital	21	38.0	38.0
Profit and loss account		576.8	563.0
Other reserves		(15.6)	(18.2)
<b>Shareholders' funds</b>		<b>599.2</b>	582.8

The Company reported a profit for the financial year ended 31 July 2020 of £81.1 million (2019: £88.3 million).

The Company financial statements were approved and authorised for issue by the board of directors on 22 September 2020 and signed on its behalf by:

**Michael N. Biggs**    **A. Sainsbury**  
Chairman              Chief Executive